



100% Desc.

December 4, 2017

**YOUR MORTGAGE
IN THE AMOUNT OF
\$57,154.60
WILL BE FORGIVEN!**

[REDACTED]
Davenport FL 33837-3831

Account Number: [REDACTED]

Dear [REDACTED]

The lien securing your mortgage will be released. Additionally, we have agreed to forgive all of the balance on your mortgage in the amount of \$57,154.60, and any other amounts related to that mortgage. If you have recently made a payment, the balance information is subject to change. **YOU MAY HAVE TO REPORT THE MORTGAGE FORGIVENESS ON YOUR TAX RETURNS AND PAY INCOME TAX ON THIS BALANCE FORGIVENESS AMOUNT.** Please consult a Tax Advisor.

This release operates as complete forgiveness of your mortgage loan to CitiMortgage, Inc. CitiMortgage, Inc. is the holder of your mortgage and it is releasing and extinguishing your mortgage. CitiMortgage, Inc. will no longer pursue any payment obligation under this mortgage loan. Please do not discard this letter as it may be needed to show that the mortgage loan has been forgiven and that the lien on the property has been released and extinguished. **FOR THE PROTECTION OF THE OWNER, THIS RELEASE WILL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE WAS FILED.**

How to Respond: No action required. The lien securing your mortgage will be released and your balance forgiven. You will no longer need to make any additional payments or complete any contractual requirements on your mortgage. **If you would like to discuss other options, call us at 1-800-395-8897 by 12/20/2017.**

YOU ARE RESPONSIBLE FOR HOMEOWNERS INSURANCE, TAX OBLIGATIONS, AND ANY HOUSING CODE VIOLATIONS ASSOCIATED WITH THE PROPERTY. IF YOU ARE OCCUPYING THE PROPERTY, YOU MAY CONTINUE TO DO SO UNTIL A SALE OR OTHER TITLE TRANSFER ACTION OCCURS.

The amount of debt forgiven (your mortgage balance) is generally income to you in the year forgiven, unless you qualify for a tax exclusion. You will be responsible for paying any income taxes due on your mortgage balance forgiven, if applicable. Citi will report to you and the Internal Revenue Service the amount of your mortgage balance forgiven on Form 1099-C (Form 1042-S for non-U.S. persons), as required by law. Form 1099-C will be mailed to you by January 31st of the year following the year of the mortgage balance forgiveness (March 15 for Form 1042-S). Please consult your tax advisor if you have any questions.

Please keep this letter for your records. If you have any questions, call us at 1-800-395-8897 Monday through Friday from 9 am to 6 pm CT.

Please see reverse side for important disclosures.

Sincerely,

CitiMortgage, Inc.

